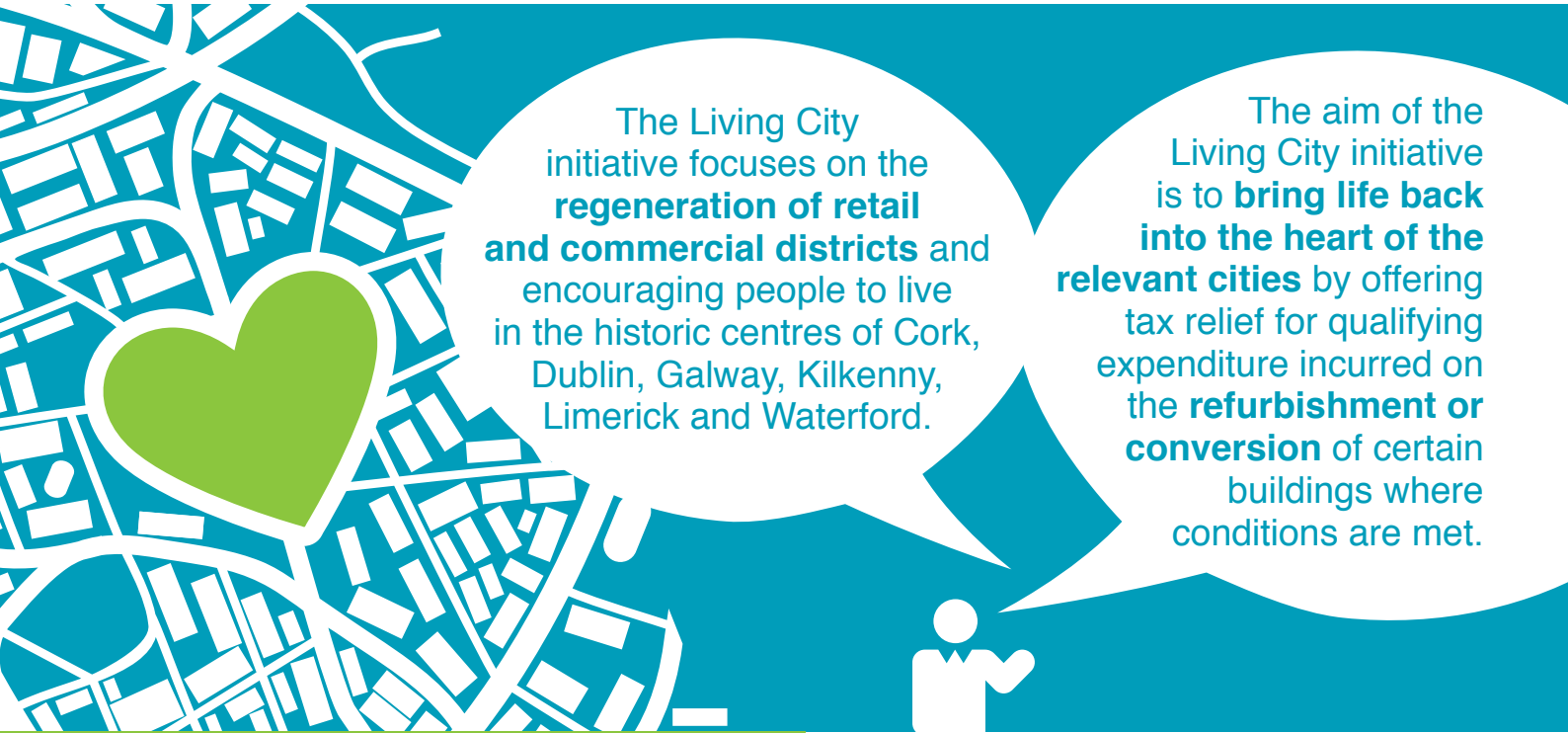




# LivingCity



The Living City initiative focuses on the **regeneration of retail and commercial districts** and encouraging people to live in the historic centres of Cork, Dublin, Galway, Kilkenny, Limerick and Waterford.

The aim of the Living City initiative is to **bring life back into the heart of the relevant cities** by offering tax relief for qualifying expenditure incurred on the **refurbishment or conversion** of certain buildings where conditions are met.

## Residential element of the initiative

- The residential element of the Living City initiative provides for an **income tax deduction** for qualifying expenditure incurred on the **refurbishment or conversion** of a building **for use as a dwelling** over a ten year period.
- The building must have been constructed before **1915** and be located in a **Special Regeneration Area** of the city in question.
- The property must be **occupied by the claimant** as his / her sole or main residence in order to avail of the income tax relief.



## Commercial element of the initiative

- The commercial element of the Living City initiative provides for **capital allowances over a seven year period** in respect of qualifying expenditure incurred on the **refurbishment or conversion** of a property located in a **Special Regeneration Area** for use for the purpose of retailing goods or the provision of services within the State.
- The amount of tax relief available under the commercial element of the initiative is effectively capped at **€200,000** for any individual project.



The Special Regeneration Area of each city has been designated by Order of the Minister of Finance and is available on the websites of the relevant councils, and also on [www.finance.gov.ie](http://www.finance.gov.ie).

For more information, please contact Cork / Dublin / Galway / Kilkenny / Limerick / Waterford Council as appropriate.

