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## Monthly Local Fund Statement

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### **Background**

Attached for consideration by the elected members in this December Council Agenda is the Local Fund Statement for the period 29<sup>th</sup> September 2018 to 26<sup>th</sup> October 2018. This report is presented in a format agreed at the Finance SPC and noted by the City Council at its meeting in September 2011. The agreed format provides information on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non pay payments over €1m in the current month and same period last year.

### **Overview**

Over the period 29/09/18 to 26/10/18 Dublin City Council made payments to the value of €108.7m. Dublin City Council receipted €81.2m of funds with an excess of payments over receipts of €27.5m moving to a net debit balance at period end of €61.7m. This value of €61.7m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 26/10/2018 Dublin City Council had placed €92m on investment. The net transfer to investment over the period was €5m. There were 4 weeks in each of the October periods for 2018 and 2017.

### **Receipts**

During the period Dublin City Council receipted €81.2m. €31.6m was received from Department of Housing, Planning and Local Government (€6.9m Loan Subsidy Scheme, €4m Homeless Recoup Section 10, €4.8m Purchase of Houses, €3.3m Emergency Accommodation, €4.7m Capital Assistance Schemes, €2.9m Voluntary Housing Bodies, and €2.9m for RAS). €3.2m was received from Irish Water in respect of the SLA. Parking meter receipts in the period amount to €2.7m, €1.4m from collections and €1.2m from tags and mobile receipts. In 2017, 6 weeks tag and mobile receipts were included, with 4 weeks in 2018. Commercial rates receipts in the period amount to €16.1m. Housing Rents Receipts were €5.8m (no direct debit receipts were processed in the 2018 period), Housing Loans Receipts were €1.7m, in 2017 loan repayments amounted to €1.3m while at €265k in 2018. €2.5m was received from Dun Laoghaire Rathdown, and €1.7m from Fingal in respect of Fire Service contribution. €1.3m was received in respect of a sale of a site in Ballymun. €4.3m was receipted in respect of Development Levies (€957k in respect of a development at Sir John Rogerson's Quay, €504k in respect of a site formerly known as "Tedcastles").

### ***Payments***

During the period Dublin City Council made payments to the value of €108.7m. A total of €8.7m was paid in contractor payments, of which €1.2m was paid to FOLD Housing Association under CALF, €3.0m was paid to Department of Housing, Planning and Local Government re PRD (Qtr 3), €1.1m was paid to DEPAUL Homeless Voluntary Body, and €3.3m to the Housing Agency for the acquisition of 14 properties.

### ***EU/IMF Reporting***

The next report under the EU/IMF reporting framework is for the 3<sup>rd</sup> Quarter 2018 (i.e. July - September). The deadline for submission of the EU/IMF reports is 23<sup>rd</sup> November 2018. These reports will be included with the Financial Report for the January 2019 City Council meeting.

**Kathy Quinn**  
**Head of Finance**

**Dated: 16<sup>th</sup> November 2018**

# Local Fund Financial Statement

## 29<sup>th</sup> September 2018 – 26<sup>th</sup> October 2018

### LOCAL GOVERNMENT ACT 2001

	Current Year		Previous Year	
	29th September to 26th October 2018		30th September to 27th October 2017	
Balance	Debit	(34,189,507)	Debit	(23,624,157)
Payments		(108,669,520)		(115,767,934)
Receipts		81,201,442		108,346,493
Difference	Debit	(27,468,078)	Debit	(7,421,441)
Balance	Debit	(61,657,585)	Debit	(31,045,598)

Note:

Overdraft facility 2018: €50m

At 26th Oct there were investments of €92m

Note:

Overdraft facility 2017: €50m

At 27th Oct there were investments of €91m

	Cumulative Receipts and Payments		Cumulative Receipts and Payments	
	1st January to 26th October 2018		1st January to 27th October 2017	
Opening Balance	Credit	1,161,923	Credit	23,340,134
Payments		(1,120,997,048)		(980,536,230)
Receipts		1,058,177,540		926,150,498
Difference	Debit	(62,819,508)	Debit	(54,385,732)
	Debit	(61,657,585)	Debit	(31,045,598)

RECEIPTS	October 2018	October 2017
<b>Main Receiving Areas</b>		
Rates	16,104,133	17,434,993
Housing Rents	5,801,028	6,235,756
Housing Loans	1,660,846	2,690,125
Department of Housing, Planning & Local Government	31,552,276	43,795,520
Local Authority	4,455,210	6,380,976
Parking Meter	2,672,515	3,136,273
Development Levies	4,346,109	3,573,582
<b>Individual Receipts Over €1m</b>		
Net Transfer from Investments	-	11,000,000
Irish Water	3,178,714	3,945,677
Sale of Site	1,305,000	-
<b>Other Receipts under €1m</b>		
Other Receipts	10,125,611	10,153,591
<b>Total Receipts</b>	<b>81,201,442</b>	<b>108,346,493</b>
<b>PAYMENTS</b>		
<b>Pay</b>		
<b>Payroll Payments</b>		
Salaries & Wages	(22,899,198)	(21,614,532)
Revenue PAYE/RSI	(7,146,977)	(6,700,871)
<b>Non-Pay</b>		
<b>Payments Over €1m</b>		
Net Transfer to Investments	(5,000,000)	-
Contractor Payments	(8,718,111)	(34,587,414)
<b>Other Payments under €1m</b>		
Other Payments	(64,905,234)	(52,865,117)
<b>Total Payments (Pay and Non-Pay)</b>	<b>(108,669,520)</b>	<b>(115,767,934)</b>

**Kathy Quinn**

**Head of Finance**