



Monthly Local Fund Statement

Background

Attached for consideration by the elected members in this May 2019 Council Agenda is the Local Fund Statement for the period 27th April 2019 to 31st May 2019. This report is presented in a format agreed at the Finance SPC and noted by the City Council at its meeting in September 2011. The agreed format provides information on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period 27/04/19 to 31/05/19 Dublin City Council made payments to the value of €132.3m. Dublin City Council received €147m of funds with an excess of receipts over payments of €14.7m moving to a net debit balance at period end of €31.6m. This value of €31.6m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 31/05/19, Dublin City Council had placed €95m on investment. The net transfer from investment over the period was €30m. There were 5 weeks in May 2019 versus 4 weeks in May 2018.

Receipts

During the period Dublin City Council receipted €147m. €46m was received from Department of Housing, Planning and Local Government (€19.1 for Homeless Section 10 Recoupment, €14.5m for purchasing of Housing Stock, €1.4m for Homeless HAP claims for November 2018, €3m CALF & CAS Funding, €4.5m on AHB Leasing, €1.9m for RAS for February 2019 Rents). €5.9m was received from other local authorities with €1.6m from South Dublin for Fire Services April 2019 Contribution, €1.7m from Fingal and €1.3m from Dun Laoghaire. €19.9m was received in respect of Rates, as against €19.7m in 2018. Housing Loan payments amounted to €2.8m. €3.9m was received for parking meters, over €2.4m in 2018 the difference due to both Collections and Tags in 2019 being for a longer period. €4.8m was received in respect of Development Levies. €3.9m was received from Irish Water in respect of the SLA.

Payments

During the period Dublin City Council made payments to the value of €132.3m. A total of €27.8m was paid in contractor payments, of which €1.3m was paid to Bracegrade Ltd for New Priory Phase 6 works, €1.1m was paid to Purcell Construction for St Teresas Gardens, €5.1m was paid to Holmes O'Malley Sexton Solicitors for housing acquisition of 20 units and €3.5m to Eames Solicitors for housing acquisition of 13 units. Payments were made to various voluntary bodies, €1.2m was paid to The Peter McVerry Trust for the construction and refurbishment of 77a St Stephens Green, €1.7m was paid to Crosscare Catholic Social Services for Qtr 2, €1.8m was paid to Dublin Simon Community for Qtr 2 and €1.6m was paid to DePaul Trust for Qtr 2. €9.5m was paid to Irish Public Bodies Mutual Insurance Limited for the 2nd Instalment of the Annual Insurance Premium. €1m was paid to Oracle for the 2019 Software Update, License and Support.

Kathy Quinn
Head of Finance

18th June, 2019

**LOCAL FUND FINANCIAL STATEMENT
LOCAL GOVERNMENT ACT 2001**

Current Year

Previous Year

Monthly Receipts and Payments

27th April to 31st May 2019

28th April to 25th May 2018

Balance	Debit	(46,314,090)	Debit	(31,797,881)
Payments	(132,300,258)		(87,618,926)	
Receipts	146,976,526		80,312,711	
Difference	Credit	14,676,268	Debit	(7,306,215)
Balance	Debit	(31,637,822)	Debit	(39,104,096)

Note:
Overdraft facility 2019: €50m
At 31st May there were investments of €95m

Note:
Overdraft facility 2018: €50m
At 25th May there were investments of €123

Cumulative Receipts and Payments

1st January to 31st May 2019

1st January to 25th May 2018

Opening Balance	Debit	(6,645,593)	Credit	1,161,923
Payments	(659,033,563)		(500,853,064)	
Receipts	634,041,334		460,587,045	
Difference	Debit	(24,992,229)	Debit	(40,266,019)
	Debit	(31,637,822)	Debit	(39,104,096)

RECEIPTS

May 2019

May 2018

Main Receipting Areas

Rates	19,926,373	19,757,464
Housing Rents	8,536,968	6,272,966
Housing Loans	2,807,582	1,780,415
Department of Housing, Planning & Local Government	46,059,285	12,618,995
Local Authority	5,935,928	7,534,328
Parking Meter	3,855,312	2,414,195
Development Levies	4,839,621	5,882,877
Local Property Tax	3,849,771	-

Individual Receipts Over €1m

Net Transfer from Investments	30,000,000	4,000,000
Irish Water	3,911,141	3,505,403

Other Receipts under €1m

Other Receipts	17,254,545	16,546,068
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Total Receipts 146,976,526

80,312,711

PAYMENTS

May 2019

May 2018

Pay		
Payroll Payments		
Salaries & Wages	(23,269,335)	(22,600,725)
Revenue PAYE/RSI	(7,379,181)	(7,269,364)

Non-Pay

Payments Over €1m

Revenue Commissioners	(5,147,160)	(3,812,807)
Contractor Payments	(27,829,781)	(3,343,421)

Other Payments under €1m

Other Payments	(68,674,801)	(50,592,609)
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Total Payments (Pay and Non-Pay) (132,300,258)

(87,618,926)

Kathy Quinn
Head of Finance