



Monthly Local Fund Statement

Background

Attached for consideration by the elected members in this May 2019 Council Agenda is the Local Fund Statement for the period 27th July 2019 to 30th August 2019. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period 27/07/19 to 30/08/19 Dublin City Council made payments to the value of €131.1m. Dublin City Council receipted €166.5m of funds with an excess of receipts over payments of €35.3m moving to a net debit balance at period end of €3.6m. This value of €3.6m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 30/08/19, Dublin City Council had placed €29m on investment. The net transfer from investments over the period was €64m. There were 5 weeks in both August 2019 and August 2018.

Receipts

During the period Dublin City Council receipted €166.5m. €25.2m was received from Department of Housing, Planning and Local Government (€6.8m for the recoupment of homeless expenditure, €6.6m for Capital Loan Subsidy Scheme, €5.2m for SCHEP Q3, €1.3m for AHB leasing and CAS funding, €1.1m for HAP Rents February 2019, €1m for disabled persons grants). €5m was received from other local authorities with €1.6m from South Dublin Fire Brigade Contribution for July, €1.7m from Fingal for the Fire Brigade Contribution for July and €1.3m from Dun Laoghaire for August. €28.4m was received in respect of Rates. Housing Loan payments amounted to €2.8m, individual lump sum payments of €1m were made in 2019 as against €350k in 2018. €8.6m was received in Housing Rents. €2.8m was received for parking meters, €1.6m for tags and mobiles, €1.1m for G4S collections. €4.6m was received in respect of Development Levies. €5.7m was received from HFA Borrowings in respect of fixed

interest Rebuilding Ireland Home Loan. €4.1m was received from Irish Water in respect of the SLA. €2.7m was received from Health Service Executive in respect of rent for the Ballymun Civic Centre (€1.9m) and the Ambulance Service (€800k).

Payments

During the period Dublin City Council made payments to the value of €131.1m. A total of €18.8m was paid in contractor payments, of which €7.1m was paid to the Ivy Trust CALF Finance in Clongriffin. €5.9 was paid to Respond Ltd CALF Finance in Channel Manor Apartments Dublin 5. €2.7m to Philip Lee Solicitors for the acquisition of housing stock at Castle Forbes Square. €1.1m to Purcell Construction Ltd for the construction and refurbishment at St Teresa's Gardens. €1 was paid to The Salvation Army for Q3. €1m was paid to Donal T McAuliffe and Co Solicitors as compensation payment for the Fruit and Vegetable Market.

Kathy Quinn
Head of Finance

17th September, 2019

**LOCAL FUND FINANCIAL STATEMENT
LOCAL GOVERNMENT ACT 2001**

Current Year

Previous Year

Monthly Receipts and Payments

27th July 2019 to 30th August 2019

28th July to 31st August 2018

Balance	Debit	(38,970,108)
Payments	(131,122,107)	
Receipts	166,454,546	
Difference	Credit	35,332,439
Balance	Debit	(3,637,669)

Debit	(64,958,959)
(115,096,422)	
146,043,605	
Credit	30,947,183
Debit	(34,011,776)

Note:
Overdraft facility 2019: €50m
At 30th Aug there were investments of €29m

Note:
Overdraft facility 2018: €50m
At 31st August there were investments of €119m

Cumulative Receipts and Payments

1st January to 30th August 2019

1st January to 31st August 2018

Opening Balance	Debit	(6,645,593)
Payments	(1,032,941,573)	
Receipts	1,035,949,497	
Difference	Credit	3,007,924
	Debit	(3,637,669)

Credit	1,161,923
(881,817,528)	
846,643,829	
Debit	(35,173,699)
Debit	(34,011,776)

RECEIPTS August 2019

Main Receiving Areas

Rates	28,350,156
Housing Rents	8,639,949
Housing Loans	2,781,160
Department of Housing, Planning & Local Government	25,183,943
Local Authority	5,035,381
Parking Meter	2,750,862
Development Levies	4,563,873
Local Property Tax	-
Individual Receipts Over €1m	
HFA Borrowings	5,685,647
Irish Water	4,063,295
Health Service Executive	2,715,167
Net Transfer from Investments	64,000,000
Other Receipts under €1m	
Other Receipts	12,685,113
Total Receipts	166,454,546

August 2018

24,309,994
8,440,616
1,739,410
24,113,188
6,556,842
2,461,327
4,986,647
8,643,871
2,042,450
2,991,285
-
48,000,000
11,757,975
146,043,605

PAYMENTS August 2019

Pay

Payroll Payments

Salaries & Wages	(34,591,331)
Revenue PAYE/RSI	(7,603,690)

Non-Pay

Payments Over €1m

Contractor Payments	(18,797,877)
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Other Payments under €1m

Other Payments	(70,129,209)
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Total Payments (Pay and Non-Pay) (131,122,107)

August 2018

Payroll Payments

(33,490,782)
(6,952,483)

Non-Pay

Payments Over €1m

(11,290,552)

Other Payments under €1m

(63,362,605)

Total Payments (Pay and Non-Pay) (115,096,422)