

How do I apply for commercial relief?

Commercial relief is applied for directly through the Revenue Commissioners and further information can be obtained at www.revenue.ie

How do I apply for residential (owner-occupier/rented relief)?

Please complete the application form available online at www.dublincity.ie/livingcity



Where can I get further information or advice?

The Living City Initiative (LCI) unit has set up a 'One Stop Shop' Advisory Team from Planning, Architects, Fire Prevention, Building Control, Conservation, Valuers & Other relevant Departments.

Our Team is available to meet with you and provide advice on your proposed refurbishment and/or conversion works before you begin.

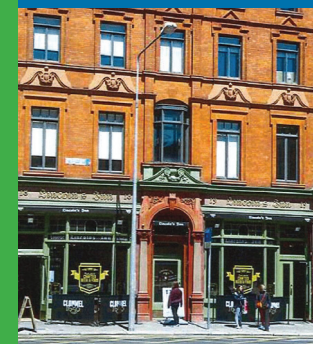
It is a FREE service, but you must make an appointment in advance by contacting the Living City Initiative Unit at

Living City Initiative (LCI) Unit
Dublin City Council,
Planning & Property
Development Department,
Block 4, Floor 3,
Civic Offices, Wood Quay,
Dublin 8

Email: livingcityinitiative@dublincity.ie
Telephone: 01 222 3480

Living City Initiative

A tax incentive scheme to assist and encourage people to live in the historic inner city areas of Dublin City



The Living City Initiative LCI is a tax incentive scheme that allows owners and investors to claim tax relief for money spent on refurbishment and/or conversion of residential property either as income tax relief (for owner occupied residential) or capital allowance (for rented residential).

It also focuses on the regeneration of retail and commercial districts by allowing owners to claim an accelerated capital allowance on money spent on refurbishment and/or conversion of commercial property.

A guide to the LCI scheme, prepared by the LCI unit is available to view on the Dublin City Council website through www.dublincity.ie/livingcity

The South Georgian Dublin Townhouse Re-Use guidance document, which may assist owners of Georgian properties is available at www.dublincity.ie/livingcity



Do I qualify?

✓ LOCATION

Property is located in the designated Special Regeneration Area (SRA). See map available on the Dublin City Council website at www.dublincity.ie/livingcity

✓ COST

Cost of works undertaken are for a minimum of €5000, no maximum amount; (capped at €200,000 relief available for commercial element).

✓ WORKS?

- are for refurbishment and/or conversion of the property
- are undertaken before 31st of December 2022 and commenced after 5th of May 2015 for owner-occupier residential relief and retail commercial relief or 1st of Jan 2017 for rented residential relief.
- meet the Qualifying Expenditure Criteria
- comply with all statutory and planning development requirements, such as Planning Regulations and Building Regulations.

✓ PRE 1915

Property must have been built pre 1915 for residential properties (doesn't apply to commercial premises).

✓ IMMEDIATE OCCUPATION

Conditions for immediate occupation of the property, (after works are completed) have been met.

? UNSURE IF YOU SHOULD APPLY

Contact the LCI Team for advice on the Initiative criteria and/or your proposed refurbishment/conversion.

What relief can I claim?

Relief for Owner-occupier

You can claim 10% of the cost of work as deduction from your total taxable income each year for 10 consecutive years. There is no upper limit for the amount you spend.

(10% per annum for 10 Years)

Example: Qualifying Expenditure of €32,000

This could result in a claim of €3,200 from total taxable income each year and depending on the individual rate of tax, this may result in relief of up to €1,280 each year for ten years, for someone on a marginal tax rate of 40%.

Relief for a Rented Residential and Commercial Property

Landlords may claim relief on both residential and commercial properties as capital allowances over a seven year period.

15% per annum (Year 1 to 6) and 10% (Year 7)

Claiming other Grants?

Any grants received under other State or Public Financial schemes will affect the amount you can claim under this Scheme.